



LEARN, IMPLEMENT, GROW

# PROPERTY ACRONYMS



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Acronyms

A T O Z

*Jonathan and Jessica Landale*

## FIRST HAND EXPERIENCE AND ACTIVELY INVESTING

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We have both worked in varying aspects of the property industry with a combined experience extending to over 30 years.

Jonathan is a qualified Chartered Surveyor with a breadth of knowledge around land management, rental and management of both residential properties and commercial units and running large rural estates. In more recent years, Jonathan has been actively involved in producing home buyer surveys.

Jessica has worked in the Estate Agency sector for a number of years covering all aspects of sales and lettings. Having worked predominantly at the high end of the market, the knowledge encompassed within this lends itself to the company that we run today.

We have combined our professional knowledge, and personal experiences, to build a property portfolio which is currently worth in excess of £1.2million.

Our choice of strategy and ongoing dedication will enable us to continue the growth of our portfolio, which in turn, will enhance our future and create a legacy for our family.

A

AIP - Application in Principle

APR - Annual Percentage Rate

AS - Assisted Sale

AST - Assured Shorthold Tenancy

ARLA - Association of Residential Letting Agents

AT - Assured Tenancy

B

BMV - Below Market Value

BMRV - Below Mortgage Redemption Value

BRR - Buy Refurbish Refinance

BOE - Bank of England

BTL - Buy to Let

BTS - Buy to Sell

C

CGT - Capital Gains Tax

CH- Central Heating

CML - Council Mortgage Lenders

COCR - Cash on Cash Return

CPO - Compulsory Purchase Order

CRM - Capital Repayment Mortgage

CT - Council Tax



Practical Experience  
REALISTIC UNDERSTANDING

We believe that there is no better way to learn than being in a real life environment. We all need to learn and understand the basics and we feel that this is best done with a hands on approach.

D

DD - Due Diligence  
DG - Double Glazing  
DIP - Decision in Principle  
DLA - Disability Living Allowance  
DPC - Damp Proof Course  
DPM - Damp Proof Membrane  
DTV/D2V - Direct to Vendor  
DUV - Done Up Value

E

EA - Estate Agent  
EDC - Exchange with Delayed Completion  
EPC - Energy Performance Certificate  
ERC - Early Repayment Charges

F

FENSA - Fenestration Self Assessment Scheme  
FH - Freehold  
FF - First Floor  
FLEEA - Fire, Lighting, Earthquake, Explosion, Aircraft (Insurance)  
FMV - Fair Market Value  
FR - Fixed Rate  
FTB - First Time Buyer  
FURN - Furnished



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G

GCH - Gas Central Heating

GDN - Garden

GDV - Gross Development Value

GF - Ground Floor

GFCH - Gas Fired Central Heating

GP - Gross Profit

GR - Gross Return

GY - Gross Yield

H

HA - Housing Authority

HB - Housing Benefit

HHSRS - Housing Health and Safety Rating System

HMO - House of Multiple Occupancy

HPI - House Price Index

I

IFA - Independent Financial Advisor

IHT - Inheritance Tax

IO - Interest Only (Mortgage)

IRR - Internal Rate of Return

J

JV - Joint Venture

JVP - Joint Venture Partner



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L

LH - Leasehold

LHA - Local Housing Authority

LIBOR - London Interbank Offered Rate

LL - Landlord

LO - Lease Option

LTB - Lease to Buy

LTL - Lease to Let

LTV - Loan To Value

M

MAP - Mortgage Agreement in Principle

MEES - Minimum Energy Efficiency Standards

MV - Market Value

N

NAEA - National Association of Estate Agents

NALS - National Association of Letting Agents

NHBC - National House Building Council

NRLA - National Residential Landlords Association NP - Net Profit



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O

OCH - Oil Central Heating  
OIEO - Offers in Excess of  
OIRO - Offers In the Region Of  
OMV - Open Market Value  
OO - Owner Occupied  
OPM - Other People's Money  
OTO - Open To Offers

P

PA - Per Annum  
PCM - Per Calendar Month  
POA - Price on Application  
PP - Planning Permission  
PRS - Private Rented Sector  
PW - Per Week

R

RICS - Royal Institute of Chartered Surveyors  
ROCE - Return on Capital Employed  
ROI - Return on Investment  
ROR - Rate of Return  
RPI - Retail Price Index  
RTR/R2R - Rent to Rent  
R2RSA - Rent to Rent Serviced Accommodation



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S

SA - Serviced Accommodation

SARB/SRB - Sale and Rent Back

SDLT - Stamp Duty Land Tax

SO - Standing Order

SSTC - Sold Subject to Contract

STPP - Subject to Planning Permission

SV - Surveyor Valuation

SVR - Standard Variable Rate (Mortgage)

T

TB - Tenant Buyers

U

UF - Unfurnished

U/O - Under Offer

V

VP - Vacant Possession

For more information, do not hesitate to contact us on:

[mentoring@cosmograce.co.uk](mailto:mentoring@cosmograce.co.uk)



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